



**NAMIBIA UNIVERSITY
OF SCIENCE AND TECHNOLOGY**

FACULTY OF COMMERCE, HUMAN SCIENCES AND EDUCATION

DEPARTMENT OF MARKETING, LOGISTICS AND SPORT MANAGEMENT

QUALIFICATION: BACHELOR OF PROCUREMENT & SUPPLY CHAIN MANAGEMENT	
QUALIFICATION CODE: 07BPSM	LEVEL: 5
COURSE CODE: PSR521S	COURSE NAME: PROCUREMENT AND SUPPLY CHAIN RISK MANAGEMENT
SESSION: NOVEMBER 2022	PAPER: THEORY
DURATION: 3 HOURS	MARKS: 100

FIRST OPPORTUNITY EXAMINATION QUESTION PAPER	
EXAMINER(S)	MS. E JESAYA MR. H AMWELE
MODERATOR:	MS. H NUUYANDJA

INSTRUCTIONS
<ol style="list-style-type: none">1. Answer ALL the questions.2. Read all the questions carefully before answering.3. Number the answers clearly

THIS QUESTION PAPER CONSISTS OF 4 PAGES (Including this front page)

SECTION A: MULTIPLE CHOICE AND TRUE/FALSE QUESTIONS

20 MARKS

QUESTION 1: MULTIPLE CHOICE

Write the letter next to the correct answer.

2X5=10 MARKS

- 1.1. The terminology associated with the management of Dave Supermarket's opinions, assumptions, and attitude toward the Covid-19 pandemic and its effects on the distribution of fast-moving consumer goods to customers in 2021.
- a) hazard
 - b) risk attitude
 - c) risk perceptions
 - d) risk
- 1.2. In June 2022, Namib Mills introduced Bakpro Low GI Long-Life Bread, which is healthy, contains a variety of seeds, and keeps consumers fuller for longer. What is the corporate social responsibility component aligned with Namib Mills' action?
- a) Products/services
 - b) Suppliers
 - c) Communities
 - d) Employees
- 1.3. One of the benefits of risk management is:?
- a) Forecasts Probable Issues
 - b) Fluctuations in actual demand
 - c) Enables Growth
 - d) A and C
- 1.4. Benefits of risk assessment to an organisation and the supply chain include:
- a) Increase lag times when restocking products.
 - b) Establish risk management standards based on good safety practices and legal requirements.
 - c) Save money by being reactive rather than proactive.
 - d) Workplace incidents are increasing with time.
- 1.5. Supply chain resilience work by:
- a) Prepared to adapt and adjust to unanticipated changes in the business environment.
 - b) Being only reactive in anticipating and responding to unforeseen events.
 - c) Ineffective weapon in combating supply chain disruptions.
 - d) Fearing the unknown.

SUB-TOTAL: 10 MARKS

QUESTION 2: TRUE/FALSE

State whether the following statements are true or false.

2x5 = 10 MARKS

- 2.1. Risk exposure is the level of risk an organisation is willing to accept while pursuing its objectives.
- 2.2. Procurement is called sustainable when it integrates incompatible requirements, specifications, and criteria and favours the protection of the environment, social progress, and support of economic development, namely by seeking resource efficiency and improving the quality of products and services, and ultimately optimising costs.
- 2.3. Managing supply chain continuity requires using reactive supplier selection criteria, oversight, validation of supplier recovery capabilities, and contingency plans in the event a supplier fails to deliver.
- 2.4. A risk register is a tool that identifies, analyse, and resolves risks collectively in a project or organisation.
- 2.5. Greater resilience frequently leads to reduced risk and a greater ability to invest in innovation and growth.

SUB-TOTAL: 10 MARKS

SECTION B: STRUCTURED QUESTIONS

(80 MARKS)

QUESTION 3:

16 MARKS

Discuss eight negative consequences of risk to an organisation.

QUESTION 4:

20 MARKS

4.1. Explain why supply chains are vulnerable to fraud and corruption?

8 MARKS

4.2. Assess six steps for preventing corruption in the supply chain.

12 MARKS

SUB-TOTAL: 20 MARKS

QUESTION 5:

14 MARKS

Evaluate seven steps of the risk management process.

QUESTION 6:

16 MARKS

What is a risk culture? Discuss the key characteristics of an Intelligent Risk Culture.

QUESTION 7:

14 MARKS

How can a company determine if its supply chain is resilient? Discuss any seven indicators.

SUB-TOTAL: 80 MARKS

TOTAL: 100 MARKS

THE END